

Treasurer's Report

November 2019 – Committee Meeting

I am pleased to attach the accounts for the year ended 30th September 2019. The accounts start at the top with the opening balances to which is added the income then the expenditure is deducted and you are left at the bottom with the account balances at 30th September 2019.

Income

The funds have grown from £24679 to £31866 which is an increase of £7186. None of this improvement is down to me!

Two exceptional events have occurred in this year. Subscriptions received increased by £3519 because of a change in the way the subs are collected and secondly Scarborough College made a contribution to us for their staff attending our Ball for the last 3 years and we received £1064 extra.

Also tickets for the 2019 have been paid in advance for £2463.25. So the income is higher but future income should be lower as these were one off events.

The 300 Club continues to bring in funds but only £2180 was received in the year and £60 was received on 1st October and I have asked for outstanding payments of £120 which will arrive by cheque from afar. This would mean we have 59 active 300 club members.

Expenditure

Expenditure is higher from £4793 in 2018 .to £6641 in 2019 and this is because of the cost of renovation of the painting of Percy Armstrong £950 and we also paid our students exam fees £521 and we paid Lift Off Web Design for improvements to our website £1368 in total.

I was surprised that Scarborough College owes us £9695 and I have asked them to transfer £7000 to us and I suggest we put another £5000 in our Skipton account which will then hold the buffer of £20000 we agreed to keep. That will leave just under £12000 in other accounts.

Alistair Postle

Treasurer 12th October 2019