

Treasurer's Report

November 2018

The receipts and payments account shows money coming in and going out of the account in the year ended 30th September 2018. The top bank balances are where we started from - £21902.35 and £7571 of income came in and £4793.92 went out leaving us with a balance of £24679.43 in all accounts. I didn't get the Skipton Building Society book written up but it will be as near as damn it.

INCOME

The majority of income comes from subscriptions £2463, the shop £2694 and the 300 Club £2310.

The shop has been a great idea. The 300 Club goes on but there is now only 58 active participants and we have 78 numbers so 20 have fallen by the wayside through death or resignation.

I will contact any that have left recently to get further monies if possible. I tried to get more subscribers a couple of years ago but only managed one after a lot of effort. The reunions and Dinners seem to be more successful in obtaining new recruits.

EXPENDITURE

The main item of expenditure is the student discount where we pay 20% towards a scholarship (£2983) and we have also purchased a bench for £1000 and a plaque for Ypres. I think these are good causes. The balance of the money is just admin costs. The Ball and the March Reunion have made a profit although this is not the purpose of having these events. I think if they break even over the years we should be satisfied.

We said we would keep £20000 as a permanent fund so we have £4000 we could spend to help the pupils.

Alistair Postle

Treasurer