

300 Club – Proposed Rules - compiled February 2017 – JI/JSR DRAFT 2

It was agreed at the 2010 AGM that the OSA would set up a formal and structured fundraising scheme in which the Association could aim to provide an annual scholarship for the College and also to provide additional funds for the O.S.A. which can go towards such events or projects as deemed appropriate and agreed by the Committee on behalf of our members.

This gives our members a real and tangible reason to be involved in the Association and helps to give a little back to the education provided by Scarborough College and the activities of the OSA.

The OSA 300 Club is a private lottery and is open to all former students and staff of Scarborough College. As a private lottery you have to be invited to join, you will be allocated a number on a first come first served basis and your number/ticket is not transferable.

By setting up the OSA 300 Club we aim to help financially an outstanding student who would not otherwise be able to attend College. This will also give our members, who do not live locally or are unable to return to Scarborough, the chance to be involved and contribute to the activities of the OSA. This also gives the Association a way in which we can thank our members by having draws at each official OSA Reunion and thus all members have a chance of getting something back from the OSA.

The Rules

1. The OSA 300 Club is only open to OSA Members; former students & staff of Scarborough College. Full details of membership can be found within the OSA Rules.
2. Members must complete and return an application form, either by hand or via email. By completing the application and making the first payment, they are agreeing to and are deemed to accept the Rules of the OSA 300 Club
3. There will be a maximum of 300 members. Once this number has been reached a 'Waiting List' will be created and members will be invited to join only when a place becomes available.
4. Members will be entitled to have a maximum of five shares in the Club, providing there is not a waiting list
5. Members will be asked to pay £10 per quarter per share by Direct Debit on the 1st of September, December, March and June each year.
6. The OSA 300 Club will be administered by the OSA Treasurer and will be answerable to the OSA Committee. Accounts will be prepared at the end of each accounting year – 1st September to 31st August.
7. Separate bank accounts will be operated solely for the use of the OSA 300 Club with 2 signatories required – the Treasurer and another OSA Committee member.
8. The OSA 300 Club will have Prize Draws at official Reunion weekends.
9. Prize money will be determined by the Committee, based on the funds available
10. Membership will run on a yearly basis.
11. Membership to the OSA 300 Club will automatically renew on the 1st September each year. In the event that a Member wishes to terminate their membership and leave the OSA 300 Club, they must give written notice of their intent to cancel their membership by 31st May and payments will cease with effect from the 1st September.
12. The draws will take place in the presence of two OSA Committee members and a member of the College staff
13. The first 300 members to join will receive a complimentary OSA Tie or Scarf and print of Scarborough College.
14. The proposed OSA Scholarship will be reviewed annually by the President, Chairman, and Treasurer. The College will make a recommendation to the OSA. If sufficient funds are available a representative of the OSA will interview the student and report back to the President, Chairman, and Treasurer with a recommendation to support/not support the applicant. Their decision has to be unanimous. The Head will be notified of the outcome.
15. Winners of the draw will be notified by email as soon as is reasonably possible after the draw taking place. The list of winners will also be published on the OSA website pages, in the OSA E-Newsletter and in the Scarborough College Horizons Newsletter. If winners do not wish to be published they should complete the application form accordingly.
16. There will be an allowance from the OSA.300 Club funds which will go towards the administration costs of managing the O.S.A. 300 Club. The amount will be decided by the President, Chairman, and Treasurer.
17. If a member fails to pay their subscription they will not be entered into the next draw or any further, until such time as payments are brought up to date or they confirm their intention of withdrawing from the Club
18. All prizes must be claimed and banked within 6 months of the draw date otherwise the monies will be returned to the OSA 300 Club funds.
19. Member's details will be held on computer solely for the use and requirements of the O.S.A. 300 Club.
20. The OSA Committee shall have the final decision in the event of any matters that require adjudication. They will also have the power to amend or revoke these rules at their discretion with

such reasonable notice to all O.S.A. 300 Club members as is necessary.

Application to join the OSA 300 Club

Name:

Address:

Post Code:

Tel No Home:

Mobile:

Email

I agree to have my name and winning OSA 300 Club number only, appear on the OSA website page, E-Newsletter and Scarborough College Horizons Newsletter

YES/NO
(delete as appropriate)

I agree to pay £10 per quarter on the 1st of September, December, **March** and June.

I have read and understood the rules on this form and agree to abide by them

Signed:

Date:

Direct Debit Mandate

My Bank:

My Bank's Postal Address:

Post Code:

Please pay by Direct Debit, cancelling any previous instructions regarding this payee:

Amount (Figures) **£10.00**

Amount (Words): **Ten pounds**

Date of First Payment: 1st **MONTH**

Frequency: Quarterly

Name of my account:

Reference

Sort code: - -

Account number:

Until further notice and debit my account accordingly:

I hereby authorise you to set-up this Direct Debit payment on my account:

Signed:

Date:

Name: (Block Capitals):

Address:

Post Code:

Telephone:

Mobile:

For O.S.A. 300 Club Use Only:

Name of Account to be Credited: **O.S.A. 300 Club**

Sort code: **40-40-22**

Account Number: **91745719**

Bank: **HSBC Bank**

Branch: **Scarborough Branch**

Reference:

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